

**BOROUGH OF ALLENDALE
COUNTY OF BERGEN
STATE OF NEW JERSEY**

ORDINANCE 17-14

BOND ORDINANCE TO AMEND SECTION 4.A OF THE BOND ORDINANCE (ORD. NO. 16-05) ENTITLED: "BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS IN, BY AND FOR THE WATER UTILITY OF THE BOROUGH OF ALLENDALE, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$350,000 TO PAY THE COST THEREOF, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS," ADOPTED ON MARCH 10, 2016.

BE IT ORDAINED by the Borough Council of the Borough of Allendale, in the County of Bergen, State of New Jersey, as follows:

Section 1. Section 4.A of Ordinance No. 16-05 entitled:

"BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS IN, BY AND FOR THE WATER UTILITY OF THE BOROUGH OF ALLENDALE, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$350,000 TO PAY THE COST THEREOF, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS"

adopted by the Borough Council of the Borough of Allendale, in the County of Bergen, New Jersey (the "Borough") on March 10, 2016 (the "Prior Ordinance") is hereby amended to add water main improvements at various locations to the purposes authorized, and shall hereafter read as follows:

"[Section 4.]A. Undertaking of the following improvements: (i) rehabilitation of the Fairhaven Water Tank (including new pumps), (ii) upgrading of the New Street Water Treatment Plant, (iii) replacement of the water service lines on West Allendale Avenue (from Erie Plaza to West Crescent Avenue), (iv) engineering phase for future water main replacement projects, (v) engineering phase for future well rehabilitation projects and (vi) water main improvements at various locations.

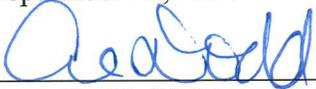
Appropriation and Estimated Cost	\$330,000
Bonds and Notes Authorized	\$330,000
Period of Usefulness	40 years."

Section 2. The capital budget is hereby amended to conform with the provisions of this amendatory bond ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 3. This ordinance shall take effect twenty days after the first publication thereof after final passage.

	Motion	Second	Yea	Nay	Absent	Abstain
Bernstein			✓			
Homan					✓	
McSwiggan	✓		✓			
Sasso		✓	✓			
Strauch			✓			
Wilczynski			✓			
White						

I hereby certify the above to be a true copy of an Ordinance adopted by the Governing Body of the Borough of Allendale on September 28, 2017


 Anne Dodd, RMC
 Municipal Clerk


 Mayor Elizabeth White