

**RESOLUTION
BOROUGH OF ALLENDALE
BERGEN COUNTY, NJ**

DATE: 11/01/2016

RESOLUTION# 16-269

Council	Motion	Second	Yes	No	Abstain	Absent
Bernstein	✓		✓			
Homan			✓			
McSwiggan			✓			
Sasso			✓			
Strauch			✓			
Wilczynski		✓	✓			
Mayor White	---	---				

Borough of Allendale
Approval of Letter of Intent Between Borough of Allendale
and West Crescent Realty, LLC

Whereas, the Borough of Allendale (“Allendale”) and West Crescent Realty, LLC (“West Crescent”) have engaged in ongoing negotiations to discuss and agree upon the terms and conditions of a Letter of Intent for the Allendale’s purchase of certain real property known as 220 West Crescent Avenue and 230 West Crescent Avenue, Allendale, New Jersey; and

Whereas, Allendale and West Crescent have agreed upon the terms of the purchase of said property in a Letter of Intent dated October 31, 2016 (“LOI”), the terms and conditions of which LOI are fully incorporated herein by reference; and

Whereas, Allendale wishes to memorialize its approval of the terms and conditions of the LOI.

Now, Therefore, Be It Resolved by the Mayor and Council of the Borough of Allendale that the LOI be and hereby is **APPROVED**:

Be It Further Resolved, that the Mayor and the Borough Attorney are authorized to take all appropriate actions so as to implement this Resolution, including but not limited to, the execution of the LOI by the Mayor.

I hereby certify the above to be a true copy of a Resolution adopted by the Governing Body of the Borough of Allendale on November 1, 2016.



Anne Dodd, RMC
Municipal Clerk